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**PEARL RIVER TYRE (HOLDINGS) LIMITED**  
(Registered in Bermuda with limited liability)  
(Stock Code: 01187)

### **ANNOUNCEMENT**

#### **Appointment of independent non-executive director, member of audit committee, member of share option scheme and member of remuneration committee**

The Board of Directors (“the Board”) of Pearl River Tyre (Holdings) Limited (“the Company”) wishes to announce that Mr Wong Meng Tak (“Mr Wong”) has been appointed as an Independent Non-Executive Director as well as members of audit committee, share option scheme and remuneration committee of the Company effective 25 October 2011.

Mr Wong, aged 63, obtained a Bachelor of Arts (Honours) degree majoring in Economics from the University of Malaya in 1971. He began his career in 1971 with The Hongkong and Shanghai Banking Corporation Ltd in Malaysia and held various positions within the bank. In 2002, he retired from the Bank as Senior Manager Regional Credit.

The Company has not entered into a service contract with Mr Wong and his appointment as an Independent Non-Executive Director of the Company does not have a fixed term. Mr Wong’s appointment is subject to the retirement and re-election provisions in accordance with the Bye-laws of the Company. The emolument of Mr Wong will be HK\$75,000 per annum, which is determined by the Board of Directors with reference to prevailing market condition and emoluments of other directors of the Company. Mr. Wong’s emolument is subject to approval by shareholders at the annual general meeting of the Company.

Save for Mr Wong’s directorship in D & O Green Technologies Berhad, a company listed on the Bursa Malaysia Securities Berhad, he has not held any directorships in other listed companies in the last three years before the date of his appointment and does not hold any other position in the Company’s group.

Mr Wong does not have any interest or deemed interest in the shares or underlying shares in the capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance, nor does he have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

There is no information relating to the appointment of Mr Wong which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The

Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr Wong, the Company currently has three independent non-executive directors and three members of audit committee. With reference to the announcements made by the Company on 29 July 2011 and 2 August 2011, the Board wishes to confirm that the minimum numbers of independent non-executive directors and audit committee members as required by Rules 3.10(1) and 3.21 of the Listing Rules have been fulfilled.

By order of the Board  
Pearl River Tyre (Holdings) Limited  
Tan Pei Choo  
Company Secretary  
25 October 2011

*As at the date of this announcement, the Board of Directors of the Company (the "Directors") comprises executive director, namely, Mr. Goh Nan Yang, non-executive directors, namely, Mr. Goh Nan Kioh (Chairman) and Dato Yeoh Eng Khoo, and independent non-executive directors, namely, Mr. Khoo Teng Keat, Mr Wong Meng Tak and Mr Yeow See Yuen.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.*