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PEARL RIVER TYRE (HOLDINGS) LIMITED

(Registered in Bermuda with limited liability)

(Stock Code: 1187)

ANNOUNCEMENT

The Board regrets to announce that Mr Won Thean Sang, an independent non-executive Director, passed away on 28 July 2011.

As a result of the passing away of Mr Won Thean Sang, the Company has two independent non-executive Directors, namely, Mr Khoo Teng Keat and Mr Yeow See Yuen and does not meet the requirements under rule 3.10(1) of the Listing Rules. The Board will seek to appoint a new independent non-executive Director as soon as possible and in any event within the time period set forth in rule 3.11 of the Listing Rules.

The board of Directors (the "Board") of Pearl River Tyre (Holdings) Limited (the "Company") regrets to announce that Mr Won Thean Sang ("Mr Won"), an independent non-executive Director of the Company passed away on 28 July 2011.

All directors (the "Directors") of the Company would like to convey their condolence to the family of Mr Won and express their sincere appreciation for Mr Won's past services to the Company.

As a result of the passing away of Mr Won Thean Sang, the Company has two independent non-executive Directors, namely, Mr Khoo Teng Keat and Mr Yeow See Yuen and does not meet the requirements under rule 3.10(1) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). The Board will seek to appoint a new independent non-executive Director as soon as possible and in any event within the time period set forth in rule 3.11 of the Listing Rules.

By order of the Board
Pearl River Tyre (Holdings) Limited
Tan Pei Choo
Company Secretary

Kuala Lumpur, 29 July 2011

As at the date of this announcement, the Board comprises executive Director, namely Mr. Goh Nan Yang, non-executive Directors, namely Mr. Goh Nan Kioh (Chairman) and Dato Yeoh Eng Khoon and independent non-executive Directors, namely Mr. Khoo Teng Keat and Mr. Yeow See Yuen.