

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**PEARL RIVER TYRE (HOLDINGS) LIMITED**

*(Registered in Bermuda with limited liability)*

(Stock Code: 1187)

**ANNOUNCEMENT**

**PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

Reference is made to the announcements of Pearl River Tyre (Holdings) Limited (the “Company”) dated 8 July 2011, 15 July 2011 and 19 July 2011 (the “Announcements”). Unless otherwise stated, capitalised terms defined in the Announcements shall have the same meanings in this announcement.

The Company wishes to update the Shareholders that, as informed by the Controlling Shareholders, they are still in the progress of discussions with an independent third party (the “Potential Investor”) regarding the Possible Disposal but no formal or informal, binding or non-binding agreement has been entered into between the Controlling Shareholders and the Potential Investor as at the date of this announcement.

**Shareholders and potential investors are reminded that there is no assurance that the Possible Disposal will materialize or eventually be consummated and the Possible Disposal may or may not lead to a general offer. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is issued pursuant to Rule 3.7 of the Takeovers Code. Shareholders will be informed of any further development with regard to the Possible Disposal as and when necessary and on a monthly basis pursuant to Rule 3.7 of the Takeovers Code until an announcement of a firm intention to make an offer or of a decision not to proceed with an offer is made in compliance with the Takeovers Code.

Kuala Lumpur, 19 August 2011

By Order of the Board  
**Pearl River Tyre (Holdings) Limited**  
**Tan Pei Choo**  
Company Secretary

*As at the date of this announcement, the Board of Directors of the Company (the “Directors”) comprises executive director, namely, Mr. Goh Nan Yang, non-executive directors, namely, Mr. Goh Nan Kioh (Chairman) and Dato Yeoh Eng Khoon, and independent non-executive directors, namely, Mr. Khoo Teng Keat and Mr Yeow See Yuen.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.*