

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PEARL RIVER TYRE (HOLDINGS) LIMITED

(Registered in Bermuda with limited liability)

(Stock Code: 1187)

ANNOUNCEMENT

Reference is made to the announcements of Pearl River Tyre (Holdings) Limited dated 8 July 2011, 15 July 2011, 19 July 2011, 19 August 2011, 19 September 2011 and 19 October 2011 (the "Announcements"). Unless otherwise stated, capitalised terms defined in the Announcements shall have the same meanings in this announcement.

The Board has been informed by the Controlling Shareholders that their negotiation with the Potential Investor regarding the Possible Disposal has terminated, and the Possible Disposal as described in the Announcements will not proceed.

The Controlling Shareholders have further informed the Board that they are not in discussion or negotiation with any other person regarding any disposal of their Shares.

For the purpose of the Takeovers Code, the offer period is deemed to have closed on the date of this announcement, being 17 November 2011.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

Kuala Lumpur, 17 November 2011

By Order of the Board
Pearl River Tyre (Holdings) Limited
Tan Pei Choo
Company Secretary

As at the date of this announcement, the Board of Directors of the Company (the "Directors") comprises executive director, namely, Mr. Goh Nan Yang, non-executive directors, namely, Mr. Goh Nan Kioh (Chairman) and Dato Yeoh Eng Khoon, and independent non-executive directors, namely, Mr. Khoo Teng Keat, Mr Yeow See Yuen and Mr Wong Meng Tak.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statements in this announcement misleading.