



PEARL RIVER TYRE (HOLDINGS) LIMITED

(Registered under the Companies Act 1981 of Bermuda with limited liability)

(Stock Code: 01187)

ANNOUNCEMENT

Resignation of Executive Director and Change of Authorised Representative, Resignation of Independent Non-Executive Director, Cessation of Alternate Director and Change of Company Secretary in Bermuda

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board of Directors (“the Board”) of Pearl River Tyre (Holdings) Limited (“the Company”) wishes to announce that Mr Sandy Chim Chun Kwan (“Mr Chim”) has resigned as an Executive Director and authorised representative of the Company with effect from 20 October 2008 for his own career development. Mr Chim confirms that he has no disagreement with the Board and there are no matters regarding to his resignation which need to be brought to the attention of the Stock Exchange and the Shareholders.

Mr Goh Nan Yang, whom is an Executive Director of the Company, takes up the position of authorised representative of the Company with immediate effect after Mr Chim’s resignation.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company wishes to announce that Ms Helen Zee has tendered her resignation as an Independent Non-Executive Director of the Company effective 20 October 2008 due to her business and other commitment. Ms Zee confirms that she has no disagreement with the Board and there are no matters regarding to her resignation which need to be brought to the attention of the Stock Exchange and the Shareholders.

CESSATION OF ALTERNATE DIRECTOR

The Board of the Company wishes to announce that Dr Lim Thian Soo has ceased to act as alternate director to Mr Goh Nan Kioh with effect from 20 October 2008.

CHANGE OF COMPANY SECRETARY IN BERMUDA

The Board of the Company announces that Mr Thomas Alan Moore has resigned as the Company Secretary of the Company in Bermuda with effect from 20 October 2008 and Ms Sheena Dottin is hereby appointed as the Company Secretary in place of Mr Moore with effect from 20 October 2008.

By order of the Board
Pearl River Tyre (Holdings) Limited
Tan Pei Choo
Company Secretary

21 October 2008

As at the date of this announcement, the Board of Directors of the Company comprises of Mr Goh Nan Kioh, the Non-Executive Chairman, Mr Goh Nan Yang, being the Executive Director, Mr Yeoh Eng Khoon being the Non-Executive Directors and Mr Lim Loi Heng, Mr Yeow See Yuen and Mr Khoo Teng Keat being the Independent Non-Executive Directors.