



PEARL RIVER TYRE (HOLDINGS) LIMITED

(Registered under the Companies Act, 1981 of Bermuda with limited liability)

(Stock Code: 01187)

ANNOUNCEMENT

Resignation of Independent Non-Executive Director, chairman of audit committee, member of employee share option scheme and member of remuneration committee

The Board of Directors (“the Board”) of Pearl River Tyre (Holdings) Limited (“the Company”) wishes to announce that Mr Lim Loi Heng (“Mr Lim”) has resigned as the independent non-executive director, chairman of audit committee, member of employee share option scheme and member of remuneration committee of the Company effective 4 December 2008 due to his other business commitments. Mr Lim confirms that he has no disagreement with the Board and there are no matters regarding to his resignation which need to be brought to the attention of the Stock Exchange and the Shareholders.

Following the resignation of Mr Lim, the Company has only two independent non-executive directors and two audit committee members, the number of which falls below the minimum number required under Rule 3.10(1) of the Listing Rules of the Hong Kong Stock Exchange (“the said Listing Rules”). The Company is identifying suitable candidate to fill the vacancy of an independent non-executive director with a view to fulfill the minimum required number of independent non-executive directors under the said Listing Rules as soon as practicable and within 3 months from 4 December 2008. Further announcement will be made by the Company upon fulfillment of the requirements under the said Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr Lim for his past valuable contributions to the Company.

By order of the Board
Pearl River Tyre (Holdings) Limited
Tan Pei Choo
Company Secretary

5 December 2008

As at the date of this announcement, the Board of Directors of the Company comprises of Mr Goh Nan Kioh, the Non-Executive Chairman, Mr Goh Nan Yang, being the Executive Director, Mr Yeoh Eng Khoon being the Non-Executive Director and Mr Yeow See Yuen and Mr Khoo Teng Keat being the Independent Non-Executive Directors.