



**PEARL RIVER TYRE (HOLDINGS) LIMITED**

(Registered under the Companies Act, 1981 of Bermuda with limited liability)  
(Stock Code: 01187)

**ANNOUNCEMENT**

**Appointment of independent non-executive director, member of audit committee,  
member of employee share option scheme and member of remuneration committee**

The Board of Directors ("the Board") of Pearl River Tyre (Holdings) Limited ("the Company") wishes to announce that Mr Won Thean Sang ("Mr Won") has been appointed as an Independent Non-Executive Director as well as members of audit committee, employee share option scheme and remuneration committee of the Company effective 2 March 2009.

Mr Won, aged 60, is a qualified electrical charginan of more than 40 years. He started his career as an electrical contractor and founded KTL Sdn Bhd, a Grade A contractor in Malaysia in 1992. Backed by years of experience in the electrical field and as a businessman, he has vast hands-on experience in business operations.

The Company has not entered into a service contract with Mr Won and his appointment as Independent Non-Executive Director of the Company does not have a fixed term. Mr Won's appointment is subjected to the retirement and re-election provisions in accordance with the Bye-laws of the Company. The emolument of Mr Won will be AUD10,000 per annum, which is determined by the Board of Directors with reference to prevailing market condition and emoluments of other directors of the Company. Mr. Won's emolument is subject to approval by shareholders at the annual general meeting of the Company.

Mr Won does not hold any directorships in other listed companies in the last three years before the date of his appointment and does not hold any other position in the Company's group.

Mr Won does not have any interest or deemed interest in the shares or underlying shares in the capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance, nor does he have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, Mr Won and the Company have confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company relating to his appointment.

By order of the Board  
Pearl River Tyre (Holdings) Limited  
Tan Pei Choo  
Company Secretary  
3 March 2009

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Goh Nan Kioh, the Non-Executive Chairman, Mr. Goh Nan Yang, being the Executive Director, Mr Yeoh Eng Khoon being the Non-Executive Director and Mr Won Thean Sang, Mr Yeow See Yuen and Mr Khoo Teng Keat being the Independent Non-Executive Directors.